

JULY 2023

### Which accounts can I set up a regular investment for?

#### Platform accounts only

Wealth Manager General Investment Account

Wealth Manager ISA

Wealth Manager SIPP

### How many regular investments can I set up on a single account?

One per account.

### What investments can I choose for a regular investment?

All of the usual range of funds, securities and model portfolios available to you on the 7IM Platform will be available to use in a regular investment.

**Eligibility rules for ISAs and SIPPs apply.**

### What investment frequency options are available?

All regular investments are monthly only.

### What are the minimum and maximum regular investment amounts?

Minimum and maximum amounts will vary according to the account/product type.

Account Type	Product Type	Minimum Monthly Investment	Maximum Monthly Investment
GIA/ISA	Funds /Securities	£50	£20,000
	Model Portfolio	£50	£20,000
SIPP	Funds /Securities	£50	£40,000
	Model Portfolio	£50	£40,000

There is no minimum trade amount per fund/security. Standard 7IM Platform dealing and execution rules apply.

**What direct debit (DD) collection dates are available?**

For **GIA** and **ISA** the collection dates are the 1<sup>st</sup> and the 15<sup>th</sup> of the month.

A DD **cannot** be used to fund a regular investment into a SIPP. In this instance the regular contribution must be arranged with the SIPP provider. Please speak to your 7IM Platform Relationship Manager for more detail.

**Does my client need to sign a paper DD mandate?**

No. The DD can be paperless. For details on paperless DDs, and on the responsibilities of an intermediary administering a paperless DD, please refer to the **7IM Your Guide to Direct Debits**, available in the 7IM Platform Regular Investment instruction screens or from your 7IM Platform Relationship Manager.

If you have any further questions please contact your 7IM Platform Relationship Manager.

**If my client signs a paper DD mandate do 7IM need to see it?**

No. For details on paper direct debit mandates, please refer to the **7IM Your Guide to DD** or contact your 7IM Platform Relationship Manager.

**What mandatory details will I need to set up a regular investment?**

A client's bank account for GIA or ISA as we need it to facilitate the DD.

We also require a client email address for all regular instructions (as all DDs will be confirmed to the client by email).

**When will funds be invested?**

For regular investments into a GIA and ISA funds collected by DD will be traded 3 business days after the instructed collection date.

For regular investments into a SIPP funds will be invested on the instructed investment date, either the 10<sup>th</sup> or the 25<sup>th</sup> of the month.

**Why might a regular investment not occur?**

As a general rule for all regular investments, if there is insufficient cash available in an account the investment will not be processed.

For GIA and ISA this is most likely to occur if a DD has failed. There are a number of reasons why this may occur, for more detail please refer to the **7IM Your Guide to Direct Debits** or speak to your 7IM Platform Relationship Manager.

**Will 7IM tell me if a regular investment has failed?**

Yes.

**Can I amend/cancel a regular investment instruction?**

Yes. You can amend/cancel an instruction in the 7IM Platform regular investment screens.

Amendments made to a DD within 2 business days of the next collection date will not take effect until the following month's collection date.

We will not be able to stop a DD collecting from your client's account if you cancel a DD instruction within 2 business days of the next collection date.

Any changes to a DD mandate will be communicated to your client by our DD provider.

**If the asset allocations of a model used in a regular investment changes, will the regular instruction update with the changes?**

For a third party DFM model, yes. If a DFM has amended the allocations of a linked model, the next regular investment will use the new allocations.

For standard adviser models the process is different. If the allocations of a wealth manager model used in a regular investment are changed the regular instruction will not pick up the changes immediately.

To update a regular with the model changes;

- Select and edit the regular instruction in the 7IM Platform
- Re-select the amended model from the Model Portfolio drop down
- Ensure the selected model allocations update in the screen
- Click Save to complete the update

Alternatively, when a portfolio with a regular investment is next rebalanced the regular instruction will update with the allocations of the model used for the rebalance.

**Can I leave the DD contribution in cash without investing it?**

Yes. In the regular investment instruction screen, select the regular type **Funds, Securities and Cash** and leave the required amount (up to 100%) as cash.