

# 7IM SIPP

## Transitional Tax-Free Amount Certificate – Application Form



PLEASE PRINT CLEARLY IN BLOCK CAPITALS AND COMPLETE ALL APPLICABLE SECTIONS OF THIS FORM.

### Do I need to apply for a Transitional Tax-Free Amount Certificate?

This is a complex area and you should seek advice from your financial adviser before applying for a transitional certificate, as in some circumstances it can leave you with less available tax-free cash than using the standard method of calculation.

A Transitional Tax-Free Amount Certificate will not entitle you to take more than 25% of the value of your uncrystallised funds as Tax-Free Cash.

However if your total pension benefits are at or near to the current level of the Lifetime Allowance then it may enable you to take more Tax-Free Cash, depending on your circumstances.

Some of the circumstances where a certificate may give you a higher tax-free cash figure are as follows:

- you crystallised benefits when the Lifetime Allowance was less than £1,073,100
- you are over age 75 and have uncrystallised funds
- you previously crystallised benefits and took less than 25% tax-free cash
- you crystallised funds received from a pension sharing order on divorce, that did not have a tax-free cash entitlement
- you have already used 100% of your lifetime allowance
- you crystallised some of your pension benefits before 6 April 2006
- you have received any serious ill-health lump sums from any of your pensions

### If I apply for a Transitional Tax-Free Cash Certificate, can I later revoke it?

No. Once you have applied for a certificate, you are bound by the outcome even if it gives you less Tax-Free cash. You should therefore not request one unless you are sure you will benefit from it.

### What evidence will I need to provide, to enable you to issue me with a certificate?

We need evidence of all previous lump sums taken from any of your pension schemes. Evidence must state the pension scheme, the policy number or reference (if there is one), the type of lump sum taken, the lump sum amount and the date. For pensions where you gave up your entire lump sum, the evidence must confirm this in some way.

The ideal evidence will therefore be a copy of the confirmation letter you received at the time the lump sum was paid. If you no longer have that, we will accept a recent letter or e-mail from the scheme administrator or trustees of the scheme that paid the lump sum.

If, before 6 April 2024, you turned 75 without having taken a lump sum from any pension scheme, you will not need to provide evidence of the amount of the LTA used by the age 75 test. However, you still need to provide evidence of all lump sums you took before turning 75.

## Section 01 About you

Title:  First Name(s):

Surname:

7IM SIPP Account Number:

**Section 02 Previous Lump Sums Paid**

**2.1 Did you start taking benefits from any pension scheme before 6 April 2006?**  Yes  No

If yes, please give details of any Tax-Free Lump Sums in the table below, using a separate sheet if necessary:

Scheme Name/Scheme provider	Tax-Free Lump Sum paid (£)	Date paid
<input type="text"/>	£ <input type="text"/>	<input type="text"/>
<input type="text"/>	£ <input type="text"/>	<input type="text"/>
<input type="text"/>	£ <input type="text"/>	<input type="text"/>
<input type="text"/>	£ <input type="text"/>	<input type="text"/>

Please provide documentary evidence of all lump sums taken – see note in section 04

**2.2 Did you take any Pension Commencement Lump Sums/UFPLS payments between 6 April 2006 and 5 April 2024?**

Yes  No

If yes, please give details of any Tax-Free Lump Sums and amount of the Lifetime Allowance used in the table below, using a separate sheet if necessary:

Scheme Name/Scheme provider	Total of Tax-Free Lump Sums paid	Total amount allocated to provide income	Total Lifetime Allowance used
<input type="text"/>	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	£ <input type="text"/>	<input type="text"/> %

Please provide documentary evidence of all lump sums taken – see note in section 04

**2.3 Have you taken any Serious Ill-Health Lump Sums from any of your pensions?**  Yes  No

If yes, please confirm the amounts and dates paid:

Scheme Name/Scheme provider	Serious Ill-Health Lump Sum paid	Date paid
<input type="text"/>	£ <input type="text"/>	<input type="text"/>
<input type="text"/>	£ <input type="text"/>	<input type="text"/>
<input type="text"/>	£ <input type="text"/>	<input type="text"/>
<input type="text"/>	£ <input type="text"/>	<input type="text"/>

Please provide documentary evidence of all lump sums taken – see note in section 04

2.4 Are you over age 75?  Yes  No

If yes, please confirm the value of uncrystallised funds in each of your pension schemes on your 75th birthday, and the amount of the Lifetime Allowance used by these funds in the age 75 test (BCE5B) – your scheme provider should have confirmed this to you.

Scheme Name/Scheme provider	Uncrystallised funds at age 75	Lifetime Allowance used by age 75 Test
<input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	<input type="text"/> %
<input type="text"/>	£ <input type="text"/>	<input type="text"/> %

**Section 03 Member declaration**

**Please read this section carefully before you sign this form.  
If there is anything you do not understand, please ask for further information.**

**By signing this form, you make the following declarations:**

- The information provided in this form is true, accurate and complete to the best of your knowledge and belief:
- You understand that we will not be able to issue you with a certificate unless full documentary evidence is provided of all previous tax-free lump sums taken from any other registered pension schemes
- You understand that if any false or misleading declarations are made and a certificate is issued on that basis, you may be liable to tax charges where the certificate is used to pay an enhanced tax-free lump sum

Your signature(s) is required for the completion of this form

**Signature:**

Signed by (please PRINT name):

Date:

**Section 04 Evidence required of previous benefits taken**

It must state the pension scheme, the policy number or reference (if there is one), the type of lump sum, the lump sum amount and the date. For pensions where you gave up your entire lump sum, the evidence must confirm this in some way.

The ideal evidence will therefore be a copy of the confirmation letter you received at the time the lump sum was paid. If you no longer have this, we will accept a recent letter or e-mail from the scheme administrator or trustees.

If, before 6 April 2024, you turned 75, you will not need to provide evidence of this. However, you will still need to provide evidence of all lump sums you did take.

Please note that pre-2006 pensions are included in the TTFAC calculation but only if you took benefits between 6 April 2006 and 5 April 2024 and an LTA reduction calculation took place. In those cases, we will also need evidence of the LTA reduction. This information should be on the confirmation letter you received at the first benefit crystallisation event (BCE) on or after 6 April 2006.

There is no need to provide evidence relating to the 7IM SIPP as we will already have this on file, but details do still need to be added to the form.

**PLEASE RETURN THIS FORM TO 7IM INVESTMENT AND RETIREMENT SOLUTIONS LIMITED,  
1 ANGEL COURT, LONDON EC2R 7HJ**

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