

PRESS RELEASE



FOR IMMEDIATE RELEASE

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7IM advances its transformation journey with new tech head appointment

7IM has appointed Tom Glossop as Head of Microsoft Platform as it accelerates its digital transformation journey. The business's major expansion of its Transformation team forms part of a multimillion-pound and multi-year investment into its award-winning proprietary platform. The investment underpins a key pillar of 7IM's strategic growth plans to provide unrivalled service to advisers and clients as it seeks to cement itself as one of the leading vertically integrated players in the wealth management industry.

Glossop brings extensive experience in delivering large-scale digital transformation projects, having previously served as Power Platform Lead at PwC. At 7IM, he will spearhead the development of the Microsoft stack, driving innovation and efficiency as part of the company's broader technology and transformation agenda.

The appointment follows 7IM's latest tranche of platform developments, built in response to direct feedback from advisers that constantly drives the evolution of its platform functionality. These include the addition of extra information to ISA/JISA subscriptions reports to show the value of clients' GIA. This helps advisers identify any assets to Bed & ISA, along with the value of any regular contributions into ISAs in the tax year to make it easier to see any remaining allowances.

Later in the year, 7IM intends to deliver further enhancements to its platform including automation of transfers to increase the speed and efficiency of the process, enhanced digital reporting for advisers and clients based on the 7IMagine DNA, and the introduction of a data lake house which will enable advisers to access data when and how they want it.

Commenting on the appointment, Chris Phillips, Chief Transformation Officer at 7IM said: "We welcome Tom who is joining at an exciting time for the business having announced major investment into our technology and the teams driving it. Part of this includes putting data into the cloud which will boost the resilience and scalability of our platform.

"Tom's rich experience of leading large-scale digital transformation projects and deep knowledge of Microsoft cloud technologies makes him a valuable addition to our talented and growing team. As we kick off the new year, we look forward to sharing more news about further developments and how we're working to empower advisers wanting to grow their businesses and best support clients."

Tom Glossop, Head of Microsoft Platform at 7IM added: "7IM has a reputation for working alongside advisers and listening to their needs. I am excited to start working with the team to harness this insight with my own passion for technology and its capacity to drive efficiency, transform the client experience and support advisers in achieving their own business goals."

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Notes to Editors:

About 7IM

At 7IM, we want to deliver an unrivalled experience for all of our clients – whether that’s individuals, families, or businesses.

For financial advisers and planners, this involves us standing alongside them to support them with whatever they need, so they can focus more on what really matters: nurturing their relationships with clients to deliver on their financial plans. Our offering for advisers reflects that: an open architecture platform, multi asset investment solutions to fit whatever their investment philosophy is, and help with discretionary investment management.

For our private wealth clients, it all starts with understanding the client, their families, and their goals and then creating a bespoke financial plan designed to help them achieve financial freedom.

We use cutting-edge technology to help make things simple and clear, but what really sets us apart is our real, honest, human service. No automated helplines or chatbots. You’ll always talk to a person.

Today, from our offices in London and Edinburgh, our team of approximately 600 talented people are entrusted to manage over £24 billion (as at January 2024) for a range of clients, including individuals and families, financial advisers, corporates, charities and trustees.

In January 2024, Ontario Teachers’ Pension Plan, a global investor with net assets of \$255.8 billion (as at June 30 2024), acquired a majority stake in 7IM.

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